

September 11, 2024

Re: GO Bond project guidelines

Greetings KCPES Charter Leaders,

The following are guidelines outlining GO bond projects that KCPS will consider:

- Must be for a “capital project”, which is generally a large-scale projects or equipment purchase on the higher end of expenditures, such as higher cost building maintenance and renovations and large purchases of furniture and equipment
- Buildings must be owned by Charter School or Charter School’s 501(c)(3)
- Buildings for which bond funds are used must be used for school purposes throughout life of the bonds and cannot be leased or sold for non-school uses until the bonds are repaid
- Capital equipment purchases must not be affixed to an ineligible building (to become a “fixture”) but can be used in an eligible or ineligible building
- Capital equipment must stay with the Charter School and be used for school purposes throughout the useful life of the equipment
 - Allowable capital equipment expenses include textbooks, furniture, desktops, monitors, science lab equipment, etc.
 - Any kind of software licensing **would not qualify** as the licenses are not owned upon purchase
- KCPS is not considering the use of April 2025 bond funds for the following:
 - Any expansion of seats beyond the LEA's current capacity (i.e., purchase land or buildings or renovate buildings not currently used as a charter school)
 - Expansion does not pertain to the 20 year life of the bond. The 20 years pertains to the payback of the total debt. The building must be used for school purposes until the bond is paid back. The funds must used within 3 years of issuing the bond
 - Land acquisition
 - For demolition

- The total costs of all charter school projects must be no more than the Charter school proceeds share, up to \$50 million depending on the final total bond amount and the number of charters participating (less the administrative and bond issuance fees)

For specific questions regarding expansion of seats, please contact Allyson Hile at ahile@kcpublicschools.org.

